

Effective 5/10/2016

19-1-403.3 Conversion to Alternative Fuel Grant Program Fund -- Contents -- Grants made with fund money.

- (1)
 - (a) There is created an expendable special revenue fund known as the Conversion to Alternative Fuel Grant Program Fund.
 - (b) The fund consists of:
 - (i) appropriations to the fund;
 - (ii) other public and private contributions made under Subsection (1)(c);
 - (iii) fees established by the department, as described in Subsection (3)(a), and deposited into the fund; and
 - (iv) interest earnings on cash balances.
 - (c) The department may accept contributions from other public and private sources for deposit into the fund.
- (2) The department may make a grant with money available in the fund to a person who installs conversion equipment on an eligible vehicle, as described in Sections 19-2-301 through 19-2-304.
- (3) The department may:
 - (a) establish an application fee for a grant from the fund by following the procedures and requirements of Section 63J-1-504; and
 - (b) reimburse itself for the costs incurred in administering the fund from:
 - (i) the fund; or
 - (ii) application fees established under Subsection (3)(a).
- (4)
 - (a) The fund balance may not exceed \$10,000,000.
 - (b) Interest on cash balances in excess of the amount necessary to maintain the fund balance at \$10,000,000 shall be deposited into the General Fund.

Enacted by Chapter 369, 2016 General Session